



REXIT BERHAD (668114-K)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For The Quarter And Year-to-date Ended 30 June 2016

	Note	Quarter ended		Year-to-date ended	
		30 Jun 2016 RM'000 (Unaudited)	30 Jun 2015 RM'000 (Unaudited)	30 Jun 2016 RM'000 (Unaudited)	30 Jun 2015 RM'000 (Audited)
Revenue		4,835	4,320	18,837	17,002
Direct costs		(1,499)	(903)	(4,933)	(5,965)
Gross profit		3,336	3,417	13,904	11,037
Other income		342	187	759	727
Administrative expenses		(1,491)	(1,502)	(5,824)	(6,130)
<b>Profit from operations</b>		2,187	2,102	8,839	5,634
Share of (loss)/profit in associated company		-	-	-	182
<b>Profit before taxation</b>	B5	2,187	2,102	8,839	5,816
Taxation	B6	(409)	(108)	(1,982)	(492)
<b>Profit for the financial period</b>		1,778	1,994	6,857	5,324
<b>Other comprehensive income/(loss), net of tax:</b>					
Exchange difference arising on the translation of the financial statements of foreign subsidiary companies		(46)	-	(47)	14
Net gain on available-for-sale financial assets: - Gain/(loss) on fair value changes		(106)	58	(106)	134
<b>Total comprehensive income for the period</b>		1,626	2,052	6,704	5,472
<b>Profit for the financial period attributable to:</b>					
Owners of the Company		1,778	1,994	6,857	5,324
Non-controlling interests		-	-	-	-
		1,778	1,994	6,857	5,324
<b>Total comprehensive income attributable to:</b>					
Owners of the Company		1,626	2,052	6,704	5,472
Non-controlling interests		-	-	-	-
		1,626	2,052	6,704	5,472
<b>Basic earnings per share (sen)</b>	B11	0.99	1.10	3.82	2.94

**Note:**

This is prepared based on the consolidated results of the Group for the financial period ended 30 June 2016 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2015.

The accompanying notes are an integral part of this statement.



REXIT BERHAD (668114-K)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2016

(The figures have not been audited)

	Note	As at 30 Jun 2016 RM'000 (Unaudited)	As at 30 Jun 2015 RM'000 (Audited)
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment		5,784	6,383
Development costs		97	39
Goodwill on Consolidation		336	336
Other investment		45	45
Deferred tax assets		371	143
		<u>6,633</u>	<u>6,946</u>
<b>CURRENT ASSETS</b>			
Trade receivables and other receivables		2,794	4,265
Prepayments		340	912
Tax recoverable		306	283
Short term investment		-	10,106
Cash and cash equivalents	A15	26,038	10,509
		<u>29,478</u>	<u>26,075</u>
<b>TOTAL ASSETS</b>		<u>36,111</u>	<u>33,021</u>
<b>EQUITY AND LIABILITIES</b>			
Share capital		18,933	18,933
Treasury Shares		(4,307)	(3,546)
Exchange fluctuation reserve		(86)	(39)
Fair value reserve		-	106
Retained profits		17,675	14,403
Equity attributable to owners of the Company		<u>32,215</u>	<u>29,857</u>
<b>Total Equity</b>		<u>32,215</u>	<u>29,857</u>
<b>NON-CURRENT LIABILITY</b>			
Deferred tax liabilities		<u>137</u>	<u>249</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables		789	1,081
Deferred income		2,227	1,725
Provision for taxation		743	109
		<u>3,759</u>	<u>2,915</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>36,111</u>	<u>33,021</u>
Net Assets per share (RM)		<u>0.17</u>	<u>0.16</u>

**Note:**

This is prepared based on the consolidated results of the Group for the financial period ended 30 June 2016 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2015.

Net Assets per share for the current quarter is arrived at based on the Group's Net Assets of RM32,215,000 over the number of ordinary shares of 189,333,333 shares of RM0.10 each.

The accompanying notes are an integral part of this statement.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

**For The Quarter And Year-to-date Ended 30 June 2016**

(The figures have not been audited)

	<-----Attributable to Owners of the Company----->					
	<-----Non-Distributable----->			<-----Distributable----->		
	Share Capital RM'000	Foreign Exchange Reserve RM'000	Fair Value Reserve RM'000	Retained Profits RM'000	Treasury Shares RM'000	Shareholders' Fund RM'000
<b>At 1 July 2014 (Audited)</b>	18,933	(53)	(29)	11,797	(3,264)	27,384
Total comprehensive income for the period	-	14	135	5,323	-	5,472
Treasury Shares	-	-	-	-	(282)	(282)
Dividend Paid	-	-	-	(2,717)	-	(2,717)
<b>At 30 June 2015 (Audited)</b>	18,933	(39)	106	14,403	(3,546)	29,857
<b>At 1 July 2015 (Audited)</b>	18,933	(39)	106	14,403	(3,546)	29,857
Total comprehensive income for the year	-	(47)	(106)	6,857	-	6,704
Treasury Shares	-	-	-	-	(761)	(761)
Dividend Paid	-	-	-	(3,585)	-	(3,585)
<b>At 30 June 2016</b>	18,933	(86)	-	17,675	(4,307)	32,215

**Note:**

This is prepared based on the consolidated results of the Group for the financial period ended 30 June 2016 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2015.

The accompanying notes are an integral part of this statement.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**For The Quarter And Year-to-date Ended 30 June 2016**

	Note	Year-to-date ended	
		30 Jun 2016 RM'000 (Unaudited)	30 Jun 2015 RM'000 (Audited)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit before taxation		8,839	5,816
Adjustments for:			
Amortisation of development costs		44	82
Depreciation		863	914
Interest income		(18)	(369)
Distribution income from investment in cash fund		(455)	
(Profit)/loss on disposal of available-for-sale finance asset		(329)	(57)
Property, plant and equipment written off		11	
Unrealised loss/(gain) on foreign exchange		13	(185)
Share of loss/(profit) in associated company		-	(182)
Operating profit before working capital changes		8,968	6,019
Increase in trade and other receivables		2,030	(1,978)
Increase/(decrease) in trade and other payables		(259)	495
Increase/(decrease) in deferred income		502	(935)
Cash generated from operations		11,241	3,601
Tax paid		(1,747)	(838)
Tax refunded		3	105
Net cash from operating activities		9,497	2,868
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest received		18	369
Distribution income from investment in cash fund		455	
Purchase of Intangible Asset		(102)	(44)
Purchase of property, plant and equipment		(275)	(1,321)
Disposal of other investment		10,329	-
Purchase of other investment		-	(5,778)
Purchase of Subsidiary Company's shares		-	2,912
Net cash (used in)/from investing activities		10,425	(3,862)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Dividend Paid		(3,585)	(2,717)
Treasury shares		(761)	(282)
Net cash used in financing activities		(4,346)	(2,999)
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>		15,576	(3,993)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>		10,509	14,453
Effects of exchange rate changes		(47)	49
<b>CASH AND CASH EQUIVALENTS AT END OF THE QUARTER</b>	A15	26,038	10,509

**Note:**

This is prepared based on the consolidated results of the Group for the financial period ended 30 June 2016 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2015.

The accompanying notes are an integral part of this statement.